



## **ALERIAN CAPITAL MANAGEMENT LEADS THIRD PARTY INVESTORS IN FUNDING QUEST TRANSACTION OF \$75 MILLION**

**New York, New York- October 16, 2007-** Quest Midstream Partners LP has entered an agreement to purchase 100% interest in the KPC pipeline system from Enbridge Energy Partners LP for \$133 million in cash. Quest Midstream Partners, LP entered into a unit purchase agreement to sell 3,750,000 common units at \$20 to third party investors in a transaction led by Alerian Capital Management for cash proceeds of \$75 million. The proceeds from this equity combined with funds from a revolving credit facility will fully fund the acquisition. The acquisition is set to close November 30, 2007.

### **About Quest Midstream Partners, LP**

Quest Midstream Partners, LP is a subsidiary of Quest Resource Corporation (NASDAQ: QRCP) which is the largest natural gas producer in the Cherokee Basin and is headquartered in Houston, Texas. Quest is a fully integrated E&P company, operating more than 1,800 producing wells which produce into its controlled 1,800+ mile gathering pipeline system, owned by QMP, and utilizes its own fleet of completion equipment to meet its drilling and completion program. Quest Resource currently has more than 1,700 locations in its drilling inventory. For more information, visit [www.qrcp.net](http://www.qrcp.net).

### **About Alerian Capital Management**

Alerian is a registered investment advisor that manages portfolios exclusively focused on midstream energy Master Limited Partnerships. The company focuses on fundamental analysis in this emerging asset class, combining its bottoms-up private equity philosophy with risk management programs designed to preserve capital and mitigate portfolio volatility. Investing in both the private and public equity markets, the company concentrates on maximizing absolute total returns on a risk-adjusted basis. For more information, visit [www.alerian.com](http://www.alerian.com).

Alerian Capital Management  
Lauren Douglass, Investor Relations  
(212) 332-7805