



Alerian Capital Management LLC
45 Rockefeller Plaza, Suite 2000
New York, New York 10111

FOR IMMEDIATE RELEASE

**ALERIAN CAPITAL MANAGEMENT ANNOUNCES
KENNY FENG HAS JOINED AS A PORTFOLIO ANALYST**

New York, New York – October 1, 2005 – Alerian Capital Management is pleased to announce that Kenny Feng has joined the firm as a Portfolio Analyst. Kenny previously worked at Goldman, Sachs & Co, where he was an analyst in the Energy & Power group of the firm’s Global Investment Research Department.

Mr. Feng followed the gas and electric utility sector and previously worked directly with Alerian Managing Partner Gabriel Hammond at Goldman, Sachs & Co. following the midstream energy Master Limited Partnership sector. Mr. Feng graduated with a Bachelor of Science in Economics from the Wharton School.

“We know Kenny well. His intellect, commitment, and highest level of integrity make him a terrific addition to the firm,” said Managing Partner Robert Kad. “Given his knowledge of the midstream energy space, Kenny will play a critical role on the portfolio management team at Alerian as we grow our business in this emerging sector of the energy industry.”

About Alerian Capital Management

Alerian is a registered investment advisor that manages portfolios exclusively focused on midstream energy Master Limited Partnerships. The company focuses on fundamental analysis in this emerging asset class, combining its bottoms-up private equity philosophy with risk management programs designed to preserve capital and mitigate portfolio volatility. Investing in both the private and public equity markets the company concentrates on maximizing absolute total returns on a risk-adjusted basis. For more information, visit www.alerian.com.

Alerian Capital Management LLC is based in New York, New York and can be reached at (212) 332-7805 and at investor_relations@alerian.com.