



Alerian Capital Management LLC
45 Rockefeller Plaza, Suite 2000
New York, New York 10111

FOR IMMEDIATE RELEASE

**ALERIAN CAPITAL MANAGEMENT ANNOUNCES
LAUNCH OF REAL-TIME MASTER LIMITED PARTNERSHIP INDEX**

New York, New York – June 1, 2006 – Alerian Capital Management LLC announced today that, in conjunction with Standard & Poor’s and the Coalition of Publicly Traded Partnerships, it has launched the Alerian MLP Index (NYSE: AMZ), an innovative and powerful tool for MLP investors. The index will be disseminated by the New York Stock Exchange.

The Alerian MLP Index is a composite of the 50 most prominent energy master limited partnerships and will be calculated by Standard & Poor’s using a float-adjusted market capitalization methodology. The index will be disseminated real-time on a price return basis (NYSE: AMZ). The corresponding total return index will be disseminated daily through ticker AMZX and will be available on Alerian’s website. In addition, Standard & Poor’s has calculated 10 years of historical index data on both a price and total return basis. Alerian will also publish relevant constituent data points such as total market capitalization, and dividend yield daily.

“This index will bring focus and definition to a crucial link in the United States energy value chain,” said Alerian managing partner Gabriel Hammond. “Both strong investment opportunities and a complementary need for capital exist in an emerging asset class that has delivered over 17% annualized total returns over the last decade.”

“The NYSE is committed to empowering investors by facilitating innovative new benchmark indexes like the Alerian MLP Index,” said Catherine R. Kinney, NYSE Group President and co-COO. “As investors become more familiar with the investment attributes of these infrastructure investments, this index will become a critical benchmark for this emerging asset class, the majority of which are listed on the NYSE.”

“The sector’s market capitalization has nearly doubled to \$75 billion in the past two years and the analysts I talk to expect it to double again before the end of the decade,” said Mary Lyman, Executive Director of the Coalition of Publicly Traded Partnerships. “The MLP sector today could be on a similar trajectory to REITS in the late 1980s and I believe that tremendous growth lies ahead given the strong need for new energy infrastructure investment and the continued migration of existing assets into the MLP structure. This benchmark will be tremendously helpful to investors trying to track the performance of these companies.”

“The MLP sector is an emerging asset class, and Standard & Poor’s Custom Index Group is pleased to be working with Alerian Capital Management to provide an independent, real-time index for this space,” said Tim Eisenhauer, Senior Director and Head of S&P’s Custom Index Group.

Master Limited Partnerships, or MLPs, are primarily engaged in the transportation, storage, or processing, of natural resources such as crude oil and natural gas. By confining their operations to these specific activities, they are able to trade on public securities exchanges exactly like the shares of a corporation, without entity level income taxation. More than two-thirds trade on the New York Stock Exchange. MLPs are regulated by the Securities Exchange Commission and must file 10-Ks, 10-Qs, and notices of material change like any publicly traded corporation and comply with the recordkeeping and disclosure requirements of the Sarbanes-Oxley Act.

About Alerian Capital Management

Alerian is a registered investment advisor that manages portfolios exclusively focused on midstream energy Master Limited Partnerships. The company focuses on fundamental analysis in this emerging asset class, combining its bottoms-up private equity philosophy with risk management programs designed to preserve capital and mitigate portfolio volatility. Investing in both the private and public equity markets the company concentrates on maximizing absolute total returns on a risk-adjusted basis. For more information, visit www.alerian.com.

Alerian Capital Management LLC is based in New York, New York and can be reached at (212) 332-7805 and at investor_relations@alerian.com.

About the New York Stock Exchange

NYSE Group, Inc. (NYSE:NYX) operates two securities exchanges: the New York Stock Exchange (the "NYSE") and NYSE Arca (formerly known as the Archipelago Exchange, or ArcaEx®, and the Pacific Exchange). NYSE Group is a leading provider of securities listing, trading and market data products and services. The NYSE is the world's largest and most liquid cash equities exchange. The NYSE provides a reliable, orderly, liquid and efficient marketplace where investors buy and sell listed companies' common stock and other securities. Our listed operating companies represent a total global market capitalization of over \$22.9 trillion. In the first quarter 2006, on an average trading day, over 1.7 billion shares, valued at over \$65 billion, were traded on the NYSE. For more information on NYSE Group, go to: <http://www.nyse.com/>

About Standard & Poor's

Standard & Poor's, a division of The McGraw-Hill Companies (NYSE:MHP), is the world's foremost provider of independent credit ratings, indices, risk evaluation, investment research and data. With approximately 6,300 employees located in 21 countries and markets, Standard & Poor's is an essential part of the world's financial infrastructure and has played a leading role for more than 140 years in providing investors with the independent benchmarks they need to feel more confident about their investment and financial decisions. For more information, visit <http://www.standardandpoors.com>.

About the Coalition

The Coalition of Publicly Traded Partnerships is a Washington, D.C.-based trade association representing publicly traded ("master") limited partnerships and those who work with them. Both the current Coalition and its predecessor have been highly successful in representing the interests of PTPs in Washington, with a number of legislative and regulatory accomplishments. For more information and a complete list of members, visit the Coalition website at <http://www.ptpcoalition.org>.