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**FOR IMMEDIATE RELEASE**

**ALERIAN CAPITAL MANAGEMENT ANNOUNCES  
RICHARD LEVY HAS JOINED AS CHIEF FINANCIAL OFFICER**

**New York, New York** – April 1, 2006 – Alerian Capital Management is pleased to announce that Richard Levy has joined Alerian Capital Management in the capacity of Chief Financial Officer. Richard was previously at JPMorgan, where he was a Vice President in JPMorgan Partners’ Direct-Fund Management & Tax Group.

Mr. Levy managed the group's tax department as well as several of its investment partnerships. The majority of Mr. Levy's time was devoted to analyzing the tax implications associated with preferred stock, high yield debt, derivatives, merger and acquisition transactions, worthless securities and complex tax structures in multiple foreign jurisdictions. Prior to his association with JPMorgan Partners, Mr. Levy spent over nine years in public accounting at Ernst & Young and PricewaterhouseCoopers, primarily servicing financial service institutions including: Morgan Stanley, PaineWebber Asset Management, Dreyfus Corporation, and Alliance Capital.

“We are delighted to have someone of Rich’s experience and integrity as we build the firm for continued growth,” said Chief Executive Officer John Fullerton. “We continue to see increasing opportunities in this critical and expanding sector of the energy industry.”

**About Alerian Capital Management**

Alerian is a registered investment advisor that manages portfolios exclusively focused on midstream energy Master Limited Partnerships. The company focuses on fundamental analysis in this emerging asset class, combining its bottoms-up private equity philosophy with risk management programs designed to preserve capital and mitigate portfolio volatility. Investing in both the private and public equity markets the company concentrates on maximizing absolute total returns on a risk-adjusted basis. For more information, visit [www.alerian.com](http://www.alerian.com).

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