



AMCI Facts

Ticker

Price return: AMCI
Total return: AMCIX

Reuters

Price return: .AMCI
Total return: .AMCIX

Bloomberg

Price return: AMCI
Total return: AMCIX

Index Launch

March 21, 2016

Base Value

100 on December 31, 2015

Index Calculation

Every fifteen (15) seconds

Rebalancing Dates

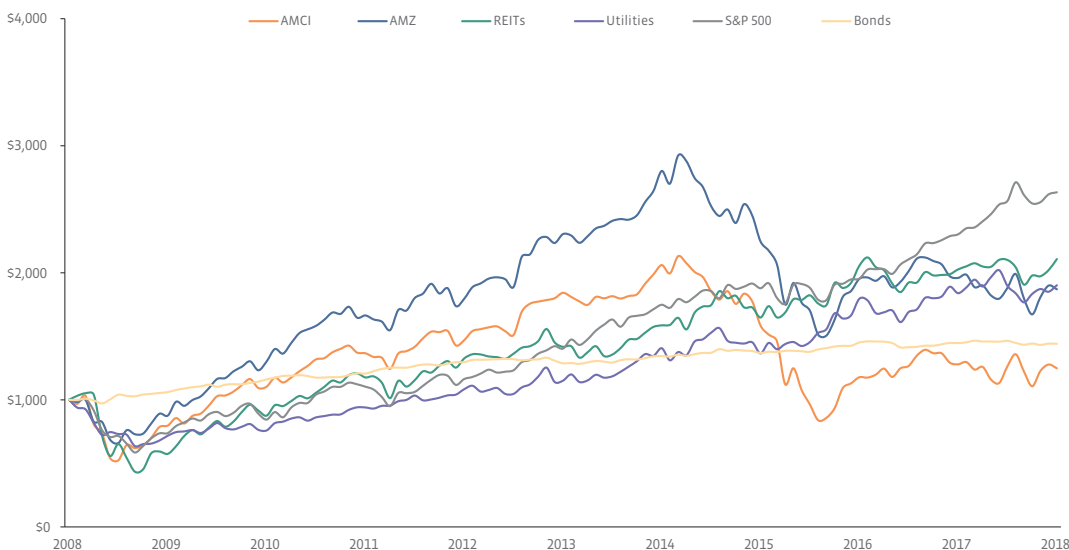
Every third Friday of March, June, September, and December

Index Rules

Available at alerian.com

The Alerian MLP Closed-End Fund Index is a composite of Master Limited Partnership (MLP) closed-end funds electing to be treated as a corporation for federal income tax purposes. The equal-weighted index is disseminated real-time on a price-return basis (AMCI) and on a total-return basis (AMCIX).

10-Year Performance *value of \$1,000 invested*



Portfolio Characteristics

Number of Funds: 21

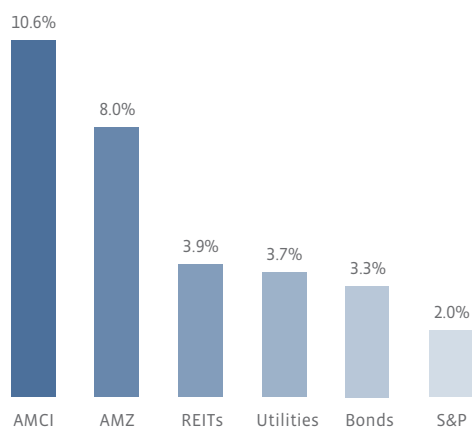
Fund Size by Market Capitalization (millions)

Average \$531
Median \$429
Largest \$2,169
Smallest \$80

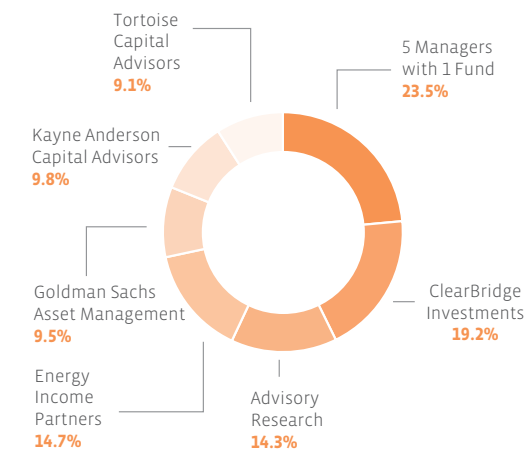
Total Return Performance Data

	3 Month	6 Month	YTD	1 Year	Annualized		
					3 Year	5 Year	10 Year
AMCI	12.7%	-1.3%	-1.3%	-2.5%	-7.7%	-7.5%	2.2%
AMZ	11.8%	-0.6%	-0.6%	-4.6%	-5.9%	-4.1%	6.5%
REITs	6.6%	0.4%	0.4%	4.0%	8.6%	8.3%	7.7%
Utilities	3.7%	0.3%	0.3%	3.4%	11.7%	10.6%	6.6%
S&P 500	3.4%	2.6%	2.6%	14.4%	11.9%	13.4%	10.2%
Bonds	-0.2%	-1.6%	-1.6%	-0.4%	1.7%	2.3%	3.7%

Yields



Portfolio Manager Weightings





Market Capitalization

AMCI Market Cap
\$11 Billion

Comparable Market Indices

	AMCI	AMZ	REITs	Utilities	S&P 500	Bonds
Correlation to AMCI	1.00	0.96	0.14	-0.20	0.58	-0.10
Value of \$1,000	\$1,248	\$1,870	\$2,108	\$1,902	\$2,634	\$1,441
% Positive Months	58.3%	56.7%	60.0%	65.8%	69.2%	65.0%
Standard Deviation	24.1%	19.3%	23.5%	13.9%	14.7%	3.3%
Sharpe Ratio	0.20	0.41	0.43	0.51	0.71	1.03

Top 10 Constituents

Fund Name	Portfolio Manager	Ticker	Market Cap (millions)	Index Weight	Yield
Energy Income & Growth Fund	Energy Income Partners	FEN	\$454	4.9%	10.1%
Kayne Anderson Energy Development	Kayne Anderson Capital Advisors	KED	\$187	4.9%	9.2%
Kayne Anderson MLP Investment	Kayne Anderson Capital Advisors	KYN	\$2,169	4.9%	9.6%
Goldman Sachs MLP Income Opportunities Fund	Goldman Sachs Asset Management	GMZ	\$401	4.9%	9.3%
First Trust MLP and Energy Income Fund	Energy Income Partners	FEI	\$610	4.9%	10.9%
First Trust New Opportunities MLP & Energy Fund	Energy Income Partners	FPL	\$262	4.8%	12.1%
Clearbridge Energy MLP Opportunity Fund	ClearBridge Investments	EMO	\$341	4.8%	11.7%
Clearbridge Energy MLP Total Return Fund	ClearBridge Investments	CTR	\$429	4.8%	10.4%
Cushing MLP Total Return Fund	Swank Capital	SRV	\$80	4.8%	9.1%
Nuveen All Cap Energy MLP Opportunities Fund	Advisory Research	JMLP	\$108	4.8%	11.1%
Total			\$5,041	48.6%	

About Alerian

Alerian equips investors to make informed decisions about energy infrastructure and Master Limited Partnerships (MLPs). Its benchmarks, including the flagship Alerian MLP Index (AMZ), are widely used by industry executives, investment professionals, research analysts, and national media to analyze relative performance.

Over \$15 billion is directly tied to the Alerian Index Series through exchange-traded funds and notes, separately managed accounts, and structured products. For more information, including index values and constituents, research content, and announcements regarding rebalancings, please visit alerman.com.

It is not possible to invest directly in an index. Index performance does not reflect the deduction of any fees or expenses. Alerian does not sponsor, endorse, sell, or promote any investment product linked to or based on the Alerian Index Series. The Alerian MLP Index (AMZ) is the leading gauge of energy MLPs. Utilities are represented by the S&P 500 Utilities Index, a composite of utility stocks in the S&P 500. Real Estate Investment Trusts (REITs) are represented by the Real Estate 50 Index, a supplemental benchmark to the FTSE NAREIT US Real Estate Index Series to measure the performance of larger and more frequently traded equity REITs. The S&P 500 is a capitalization-weighted index of 500 stocks designed to measure performance of the broad domestic economy. Bonds are represented by the Barclays US Aggregate Total Return Bond Index. Performance is provided on a total return basis. Correlation to the S&P 500 is based on monthly data over the trailing 3-year period. Percentage of positive months, standard deviation, value of \$1,000, and Sharpe ratio comparisons are based on monthly data over the trailing 10-year period.