



AMZI Facts

Ticker

Price return: AMZI
Total return: AMZIX

Reuters

Price return: .AMZI
Total return: .AMZIX

Bloomberg

Price return: AMZI
Total return: AMZIX

Index Launch

November 12, 2009

Base Value

100 on December 29, 1995

Index Calculation

Every fifteen (15) seconds

Rebalancing Dates

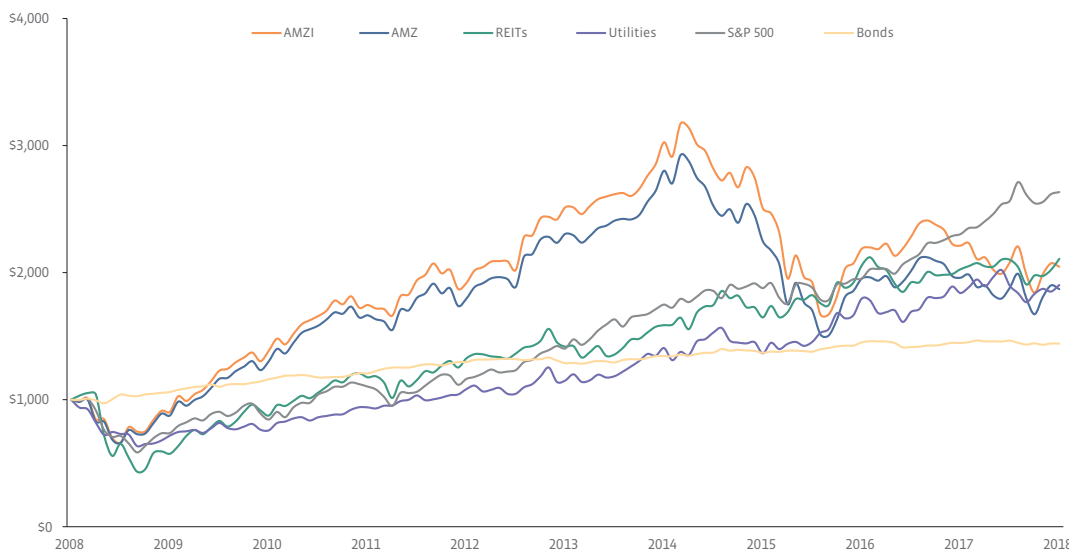
Every third Friday of March, June, September, and December

Index Rules

Available at alerman.com

The Alerian MLP Infrastructure Index is a composite of energy infrastructure Master Limited Partnerships (MLPs). The capped, float-adjusted, capitalization-weighted index, whose constituents earn the majority of their cash flow from midstream activities involving energy commodities, is disseminated real-time on a price-return basis (AMZI) and on a total-return basis (AMZIX).

10-Year Performance value of \$1,000 invested



Portfolio Characteristics

Number of Companies: 28

Company Size by Market Capitalization (millions)

Average \$11,152

Median \$5,939

Largest \$60,117

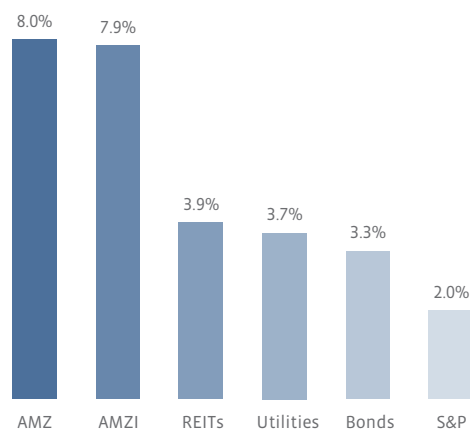
Smallest \$1,741

% Investment Grade: 80.9%

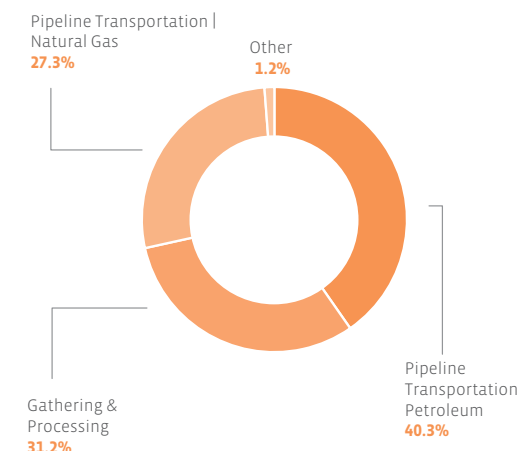
Performance Data

	3 Month	6 Month	YTD	1 Year	Annualized		
					3 Year	5 Year	10 Year
AMZI	11.1%	-1.7%	-1.7%	-7.5%	-6.5%	-4.0%	7.4%
AMZ	11.8%	-0.6%	-0.6%	-4.6%	-5.9%	-4.1%	6.5%
REITs	6.6%	0.4%	0.4%	4.0%	8.6%	8.3%	7.7%
Utilities	3.7%	0.3%	0.3%	3.4%	11.7%	10.6%	6.6%
S&P 500	3.4%	2.6%	2.6%	14.4%	11.9%	13.4%	10.2%
Bonds	-0.2%	-1.6%	-1.6%	-0.4%	1.7%	2.3%	3.7%

Yields

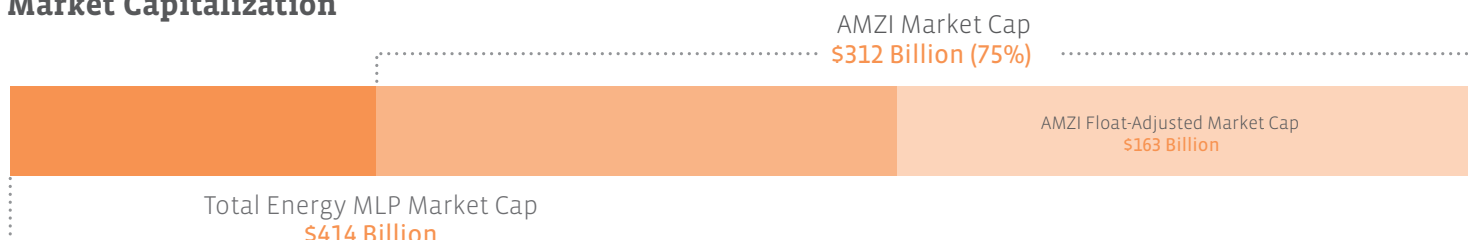


Sector Weightings





Market Capitalization



Comparable Market Indices

	AMZI	AMZ	REITs	Utilities	S&P 500	Bonds
Correlation to AMZI	1.00	0.99	0.33	-0.06	0.68	-0.09
Value of \$1,000	\$2,047	\$1,870	\$2,108	\$1,902	\$2,634	\$1,441
% Positive Months	59.2%	56.7%	60.0%	65.8%	69.2%	65.0%
Standard Deviation	19.8%	19.3%	23.5%	13.9%	14.7%	3.3%
Sharpe Ratio	0.45	0.41	0.43	0.51	0.71	1.03

Top 10 Constituents

Company Name	Sector	Ticker	Market Cap (millions)	Index Weight	Yield
Enterprise Products Partners LP	Pipeline Transportation Natural Gas	EPD	\$60,117	10.1%	6.2%
Magellan Midstream Partners LP	Pipeline Transportation Petroleum	MMP	\$15,764	10.1%	5.4%
Energy Transfer Partners LP	Pipeline Transportation Natural Gas	ETP	\$22,184	10.0%	11.9%
Williams Partners LP	Gathering + Processing	WPZ	\$39,602	8.5%	6.1%
Plains All American Pipeline LP	Pipeline Transportation Petroleum	PAA	\$18,833	8.2%	5.1%
MPLX LP	Gathering + Processing	MPLX	\$28,157	8.1%	7.2%
Buckeye Partners LP	Pipeline Transportation Petroleum	BPL	\$5,383	4.2%	14.4%
Western Gas Partners LP	Gathering + Processing	WES	\$8,038	4.0%	7.7%
Andeavor Logistics LP	Pipeline Transportation Petroleum	ANDX	\$9,237	3.1%	9.5%
DCP Midstream LP	Gathering + Processing	DCP	\$5,668	2.9%	7.9%
Total			\$212,983	69.1%	

About Alerian

Alerian equips investors to make informed decisions about energy infrastructure and Master Limited Partnerships (MLPs). Its benchmarks, including the flagship Alerian MLP Index (AMZ), are widely used by industry executives, investment professionals, research analysts, and national media to analyze relative performance.

Over \$15 billion is directly tied to the Alerian Index Series through exchange-traded funds and notes, separately managed accounts, and structured products. For more information, including index values and constituents, research content, and announcements regarding rebalancings, please visit alerman.com.

It is not possible to invest directly in an index. Index performance does not reflect the deduction of any fees or expenses. Alerian does not sponsor, endorse, sell, or promote any investment product linked to or based on the Alerian Index Series. The Alerian MLP Index (AMZ) is the leading gauge of energy MLPs. Utilities are represented by the S&P 500 Utilities Index, a composite of utility stocks in the S&P 500. Real Estate Investment Trusts (REITs) are represented by the Real Estate 50 Index, a supplemental benchmark to the FTSE NAREIT US Real Estate Index Series to measure the performance of larger and more frequently traded equity REITs. The S&P 500 is a capitalization-weighted index of 500 stocks designed to measure performance of the broad domestic economy. Bonds are represented by the Barclays US Aggregate Total Return Bond Index. Performance is provided on a total return basis. Correlation to the S&P 500 is based on monthly data over the trailing 3-year period. Percentage of positive months, standard deviation, value of \$1,000, and Sharpe ratio comparisons are based on monthly data over the trailing 10-year period. For sector weighting purposes, constituents are classified according to the business in which they generate the most distributable cash flow.