



ANGI Facts

Ticker

Price return: ANGI
Total return: ANGIX

Reuters

Price return: .ANGI
Total return: .ANGIX

Bloomberg

Price return: ANGI
Total return: ANGIX

Index Launch

June 22, 2010

Base Value

100 on December 31, 1999

Index Calculation

Every fifteen (15) seconds

Rebalancing Dates

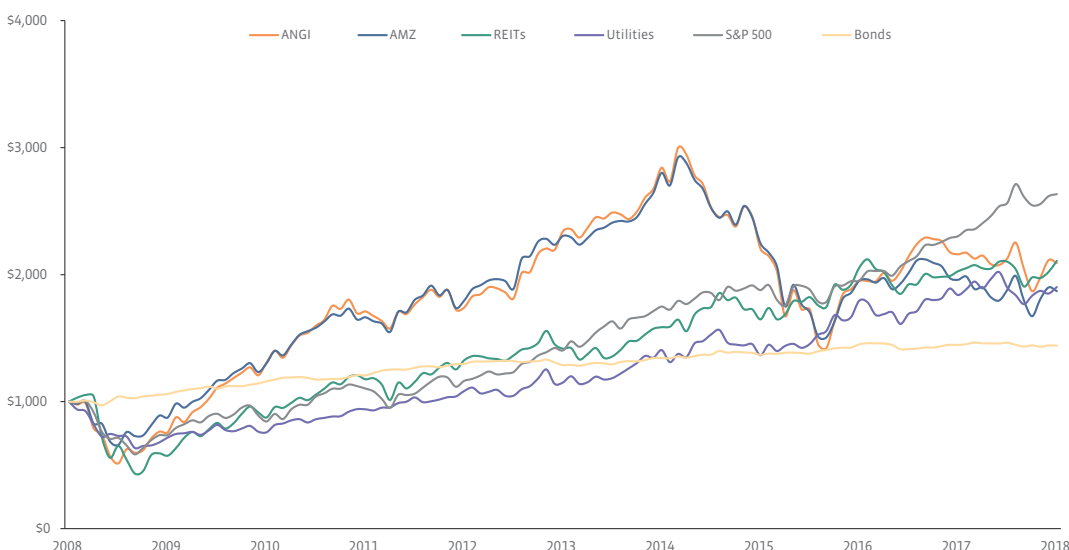
Every third Friday of March, June, September, and December

Index Rules

Available at alerian.com

The Alerian Natural Gas MLP Index is a composite of natural gas infrastructure Master Limited Partnerships (MLPs). The equal-weighted index, whose constituents earn the majority of their cash flow from midstream activities involving natural gas and natural gas liquids (NGLs), is disseminated real-time on a price-return basis (ANGI) and end-of-day on a total-return basis (ANGIX).

10-Year Performance value of \$1,000 invested



Portfolio Characteristics

Number of Companies: 16

Company Size by Market Capitalization (millions)

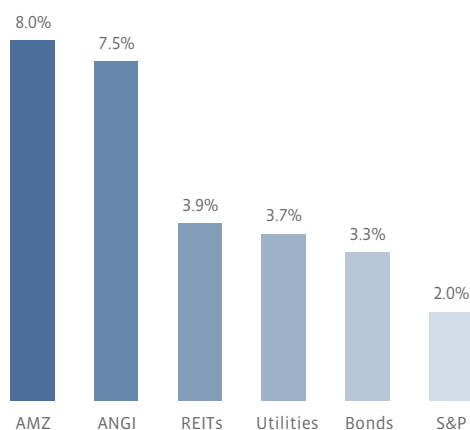
Average	\$14,366
Median	\$6,529
Largest	\$60,117
Smallest	\$1,741

% Investment Grade: 70.0%

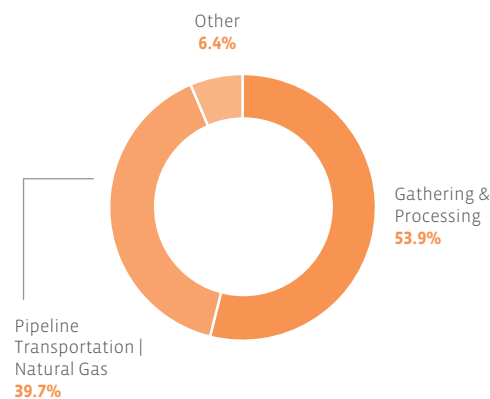
Performance Data

	3 Month	6 Month	YTD	1 Year	Annualized		
					3 Year	5 Year	10 Year
ANGI	11.9%	-1.8%	-1.8%	-3.2%	-1.7%	-2.2%	7.7%
AMZ	11.8%	-0.6%	-0.6%	-4.6%	-5.9%	-4.1%	6.5%
REITs	6.6%	0.4%	0.4%	4.0%	8.6%	8.3%	7.7%
Utilities	3.7%	0.3%	0.3%	3.4%	11.7%	10.6%	6.6%
S&P 500	3.4%	2.6%	2.6%	14.4%	11.9%	13.4%	10.2%
Bonds	-0.2%	-1.6%	-1.6%	-0.4%	1.7%	2.3%	3.7%

Yields

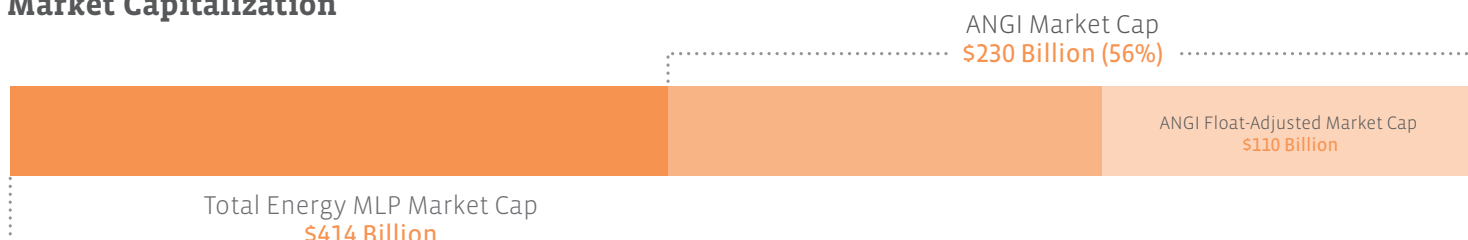


Sector Weightings





Market Capitalization



Comparable Market Indices

	ANGI	AMZ	REITs	Utilities	S&P 500	Bonds
Correlation to ANGI	1.00	0.96	0.36	-0.02	0.72	-0.11
Value of \$1,000	\$2,092	\$1,870	\$2,108	\$1,902	\$2,634	\$1,441
% Positive Months	54.2%	56.7%	60.0%	65.8%	69.2%	65.0%
Standard Deviation	23.1%	19.3%	23.5%	13.9%	14.7%	3.3%
Sharpe Ratio	0.42	0.41	0.43	0.51	0.71	1.03

Top 10 Constituents

Company Name	Sector	Ticker	Market Cap (millions)	Index Weight	Yield
Spectra Energy Partners LP	Pipeline Transportation Natural Gas	SEP	\$17,175	7.5%	8.5%
Boardwalk Pipeline Partners LP	Pipeline Transportation Natural Gas	BWP	\$2,908	7.0%	3.4%
TC Pipelines LP	Pipeline Transportation Natural Gas	TCP	\$1,850	6.8%	10.0%
Williams Partners LP	Gathering + Processing	WPZ	\$39,602	6.5%	6.1%
Energy Transfer Partners LP	Pipeline Transportation Natural Gas	ETP	\$22,184	6.4%	11.9%
Cheniere Energy Partners LP	Other	CQP	\$17,400	6.4%	6.1%
Antero Midstream Partners LP	Gathering + Processing	AM	\$5,521	6.2%	5.3%
Enterprise Products Partners LP	Pipeline Transportation Natural Gas	EPD	\$60,117	6.1%	6.2%
MPLX LP	Gathering + Processing	MPLX	\$28,157	6.1%	7.2%
Crestwood Equity Partners LP	Gathering + Processing	CEQP	\$2,488	6.0%	7.6%
Total			\$197,402	65.0%	

About Alerian

Alerian equips investors to make informed decisions about energy infrastructure and Master Limited Partnerships (MLPs). Its benchmarks, including the flagship Alerian MLP Index (AMZ), are widely used by industry executives, investment professionals, research analysts, and national media to analyze relative performance.

Over \$15 billion is directly tied to the Alerian Index Series through exchange-traded funds and notes, separately managed accounts, and structured products. For more information, including index values and constituents, research content, and announcements regarding rebalancings, please visit alerman.com.

It is not possible to invest directly in an index. Index performance does not reflect the deduction of any fees or expenses. Alerian does not sponsor, endorse, sell, or promote any investment product linked to or based on the Alerian Index Series. The Alerian MLP Index (AMZ) is the leading gauge of energy MLPs. Utilities are represented by the S&P 500 Utilities Index, a composite of utility stocks in the S&P 500. Real Estate Investment Trusts (REITs) are represented by the Real Estate 50 Index, a supplemental benchmark to the FTSE NAREIT US Real Estate Index Series to measure the performance of larger and more frequently traded equity REITs. The S&P 500 is a capitalization-weighted index of 500 stocks designed to measure performance of the broad domestic economy. Bonds are represented by the Barclays US Aggregate Total Return Bond Index. Performance is provided on a total return basis. Correlation to the S&P 500 is based on monthly data over the trailing 3-year period. Percentage of positive months, standard deviation, value of \$1,000, and Sharpe ratio comparisons are based on monthly data over the trailing 10-year period. For sector weighting purposes, constituents are classified according to the business in which they generate the most distributable cash flow.