



AMZ Facts

Ticker

Price return: AMZ
Total return: AMZX

Reuters

Price return: .AMZ
Total return: .AMZX

Bloomberg

Price return: AMZ
Total return: AMZX

Index Launch

June 1, 2006

Base Value

100 on December 29, 1995

Index Calculation

Every fifteen (15) seconds

Rebalancing Dates

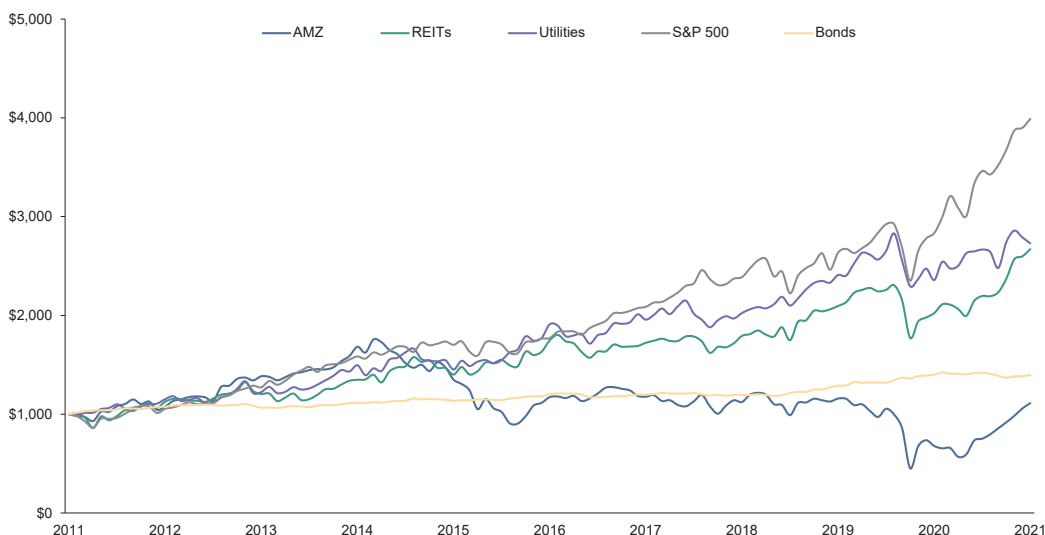
Every third Friday of March, June, September, and December

Index Rules

Available at alerian.com

The Alerian MLP Index is the leading gauge of energy infrastructure Master Limited Partnerships (MLPs). The capped, float-adjusted, capitalization-weighted index, whose constituents earn the majority of their cash flow from midstream activities involving energy commodities, is disseminated real-time on a price-return basis (AMZ) and on a total-return basis (AMZX).

10-Year Performance value of \$1,000 invested



Portfolio Characteristics

Number of Companies: 29

Company Size by Market Capitalization (millions)

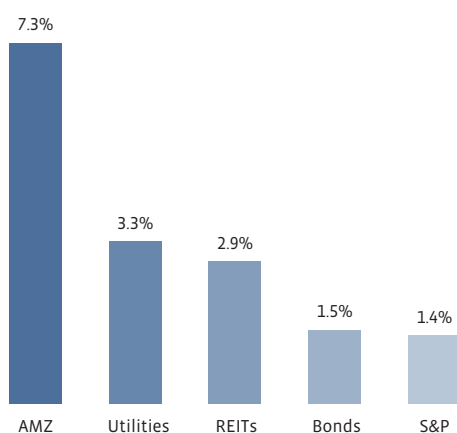
| | |
|----------|----------|
| Average | \$7,428 |
| Median | \$2,386 |
| Largest | \$52,728 |
| Smallest | \$81 |

% Investment Grade: 57.6%

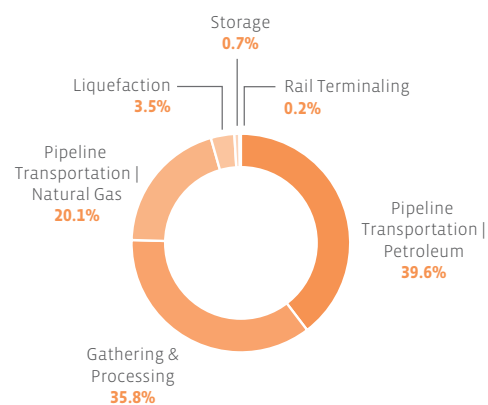
Performance Data

| | 3 Month | 6 Month | YTD | 1 Year | Annualized | | |
|-----------|---------|---------|-------|--------|------------|--------|---------|
| | | | | | 3 Year | 5 Year | 10 Year |
| AMZ | 21.2% | 47.8% | 47.8% | 64.0% | -0.3% | -1.1% | 1.1% |
| REITs | 12.6% | 21.6% | 21.6% | 32.0% | 14.2% | 8.9% | 10.3% |
| Utilities | -0.4% | 2.4% | 2.4% | 15.8% | 10.5% | 7.4% | 10.6% |
| S&P 500 | 8.5% | 15.3% | 15.3% | 40.8% | 18.7% | 17.6% | 14.8% |
| Bonds | 1.8% | -1.6% | -1.6% | -0.3% | 5.3% | 3.0% | 3.4% |

Yields



Sector Weightings





Market Capitalization

AMZ Market Cap

\$215 Billion

AMZ Float-Adjusted Market Cap

\$114 Billion

Comparable Market Indices

| | AMZ | REITs | Utilities | S&P 500 | Bonds |
|--------------------|---------|---------|-----------|---------|---------|
| Correlation to AMZ | 1.00 | 0.78 | 0.43 | 0.77 | 0.13 |
| Value of \$1,000 | \$1,112 | \$2,670 | \$2,730 | \$3,989 | \$1,396 |
| % Positive Months | 53.3% | 62.5% | 65.8% | 71.7% | 62.5% |
| Standard Deviation | 29.8% | 15.2% | 13.4% | 13.6% | 3.0% |
| Sharpe Ratio | 0.17 | 0.69 | 0.78 | 1.05 | 0.94 |

Top 10 Constituents

| Company Name | Sector | Ticker | Market Cap (millions) | Index Weight | Yield |
|---------------------------------|---------------------------------------|--------|-----------------------|--------------|-------|
| MPLX LP | Gathering & Processing | MPLX | \$30,484 | 10.3% | 9.3% |
| Enterprise Product Partners LP | Pipeline Transportation Natural Gas | EPD | \$52,728 | 10.1% | 7.5% |
| Energy Transfer LP | Pipeline Transportation Natural Gas | ET | \$28,738 | 10.1% | 5.7% |
| Plains All American Pipeline LP | Pipeline Transportation Petroleum | PAA | \$9,010 | 9.8% | 6.3% |
| Magellan Midstream Partners | Pipeline Transportation Petroleum | MMP | \$10,921 | 9.6% | 8.4% |
| Western Midstream Partners, LP | Gathering & Processing | WES | \$8,848 | 8.6% | 5.9% |
| Phillips 66 Partners LP | Pipeline Transportation Petroleum | PSXP | \$9,556 | 5.5% | 8.9% |
| DCP Midstream, LP | Gathering & Processing | DCP | \$6,395 | 5.3% | 5.1% |
| Shell Midstream Partners LP | Pipeline Transportation Petroleum | SHLX | \$5,809 | 3.5% | 12.5% |
| Cheniere Energy Partners LP | Liquefaction | CQP | \$21,437 | 3.5% | 6.0% |
| Total | | | \$183,926 | 76.1% | |

About Alerian

Alerian is an independent information services company serving asset managers and investment professionals around the globe through its indexing, research and data capabilities. Built on a foundation of data rigor and specialty research, Alerian pioneered how the master limited partnership (MLP) asset class is measured and created the first real-time MLP index – the Alerian MLP Index – the most widely used benchmark for midstream MLP energy. Today, Alerian continues to innovate, delivering indexes, tools, thought leadership, and actionable insights that equip stakeholders to make informed decisions.

It is not possible to invest directly in an index. Index performance does not reflect the deduction of any fees or expenses. Alerian does not sponsor, endorse, sell, or promote any investment product linked to or based on the Alerian Index Series. Utilities are represented by the S&P 500 Utilities Index, a composite of utility stocks in the S&P 500. Real Estate Investment Trusts (REITs) are represented by the Real Estate 50 Index, a supplemental benchmark to the FTSE NAREIT US Real Estate Index Series to measure the performance of larger and more frequently traded equity REITs. The S&P 500 is a capitalization-weighted index of 500 stocks designed to measure performance of the broad domestic economy. Bonds are represented by the Barclays US Aggregate Total Return Bond Index. Performance is provided on a total return basis. Correlation is based on monthly data over the trailing 3-year period. Percentage of positive months, standard deviation, value of \$1,000, and Sharpe ratio comparisons are based on monthly data over the trailing 10-year period. For sector weighting purposes, constituents are classified according to the business in which they generate the most distributable cash flow. The Alerian MLP Index is the exclusive property of Alerian, which has contracted with Standard & Poors (“S&P”) to maintain and calculate the Index. S&P shall have no liability for any errors or omissions in calculating the Index.